

RESOLUTION 2009- 47

WHEREAS Nassau County presented the Bristol Nassau. LLC Maintenance Bonds Irrevocable Letter of Credit #07-17-336 in the amount of \$11,961.60 to Southeastern Bank for payment. The Letter of Credit represented security for construction costs associated with sidewalk improvements for The Oaks at Bristol subdivision. In accordance with Ordinance 99-7, as amended, proceeds of maintenance bonds are to be used to repair and take remedial action to correct deficiencies. Proceeds are to be placed in an interest bearing account with interest revenue also utilized for improvements.

WHEREAS this revenue was not anticipated in the 2008/2009 budget by the fund.

BE IT THEREFORE resolved by the Board of County Commissioners, Nassau County, Florida in regular session, duly assembled on the 23rd day of February, 2009 the following budget amendment pursuant to Florida Statutes Chapter 129.06 (2)(d) be adopted:

REVENUE	
63480541-344930 OAKBS Maintenance Bond	\$ 11,962
APPROPRIATION	
63480541-563202 OAKBS Sidewalk Improvements	\$ 11,962

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1/30/09

ADOPTED this 23rd day of February, 2009

2 1/30/09

ATTEST:

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EX-OFFICIO CLERK

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CHAIR

8 1/30/09